



Finance Committee

Date: TUESDAY, 18 OCTOBER 2016
Time: 2.30 pm **(PLEASE NOTE THE START TIME)**
Venue: COMMITTEE ROOM - 2ND FLOOR WEST WING, GUILDHALL

Members:

Jeremy Mayhew (Chairman)	Deputy Alastair King
Deputy Roger Chadwick (Deputy Chairman)	Gregory Lawrence
Randall Anderson	Alderman Professor Michael Mainelli
Deputy John Barker	Paul Martinelli
Nicholas Bensted-Smith	Deputy Robert Merrett
Chris Boden	Deputy Henry Pollard
Nigel Challis	Sheriff & Alderman William Russell
Dominic Christian	James de Sausmarez
Simon Duckworth	Ian Seaton
Deputy Anthony Eskenzi	Deputy Dr Giles Shilson
Sheriff & Alderman Peter Estlin	Sir Michael Snyder
Sophie Anne Fernandes	David Thompson
John Fletcher	Deputy John Tomlinson
Alderman Timothy Hailes	Philip Woodhouse
Deputy Brian Harris	Vacancy
Christopher Hayward	Mark Boleat (Ex-Officio Member)
Tom Hoffman	Deputy Catherine McGuinness (Ex-Officio Member)
Wendy Hyde	Andrew McMurtrie (Ex-Officio Member)
Deputy Jamie Ingham Clark	Deputy Alastair Moss (Ex-Officio Member)
Clare James	Vacancy

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Lunch will be served in Guildhall Club at 1PM
NB: Part of this meeting could be the subject of audio or video recording

John Barradell
Town Clerk and Chief Executive

AGENDA

Part 1 - Public Agenda

1. **APOLOGIES**
2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**
3. **MINUTES OF THE PREVIOUS MEETING**
To agree the public minutes and non-public summary of the meeting held on 20 September 2016.

For Decision
(Pages 1 - 6)
4. **OUTSTANDING ACTIONS FROM PREVIOUS MEETINGS**
Report of the Town Clerk.

For Information
(Pages 7 - 10)
5. **REPORT OF THE WORK OF THE SUB-COMMITTEES**
Report of the Town Clerk.

For Information
(Pages 11 - 14)
6. **DRAFT PUBLIC MINUTES OF SUB-COMMITTEES**
To note the draft minutes of the following Sub-Committee meetings:

For Information

 - a) Draft public minutes of the Corporate Asset Sub-Committee held on 23 September 2016 (Pages 15 - 20)
 - b) Draft public minutes of the Information Technology Sub-Committee held on 30 September 2016 (Pages 21 - 26)
7. **FINANCE COMMITTEE REPRESENTATIVE TO THE BARBICAN CENTRE BOARD**
To appoint one Member as the Finance Committee representative of the Barbican Centre Board.

For Decision
8. **CHAMBERLAIN'S DEPARTMENT ORGANISATION STRUCTURE**
Report of the Chamberlain.

For Information
(Pages 27 - 32)
9. **IT DIVISION - QUARTERLY UPDATE**
Report of the Chamberlain.

For Information
(Pages 33 - 36)

10. **RISK MANAGEMENT - QUARTERLY UPDATE**
Report of the Chamberlain.
For Information
(Pages 37 - 50)
11. **CHAMBERLAIN'S DEPARTMENTAL BUSINESS PLAN - HALF YEAR UPDATE**
Report of the Chamberlain.
For Information
(Pages 51 - 54)
12. **REVENUE OUTTURN 2015/16 - FINANCE COMMITTEE OPERATIONAL SERVICES**
Report of the Chamberlain.
For Information
(Pages 55 - 60)
13. **REVIEW OF THE CORPORATE PURCHASE CARD POLICY AFTER 12 MONTHS**
Report of the Chamberlain.
For Information
(Pages 61 - 68)
14. **LONDON LOCAL GOVERNMENT PENSION SCHEME - COLLECTIVE INVESTMENT VEHICLE - ADMITTED/ADMINISTERING BODY**
Joint report of the Chamberlain and the Comptroller and City Solicitor.
For Decision
(Pages 69 - 72)
15. **CENTRAL CONTINGENCIES**
Report of the Chamberlain.
For Information
(Pages 73 - 78)
16. **DECISIONS TAKEN UNDER DELEGATED AUTHORITY AND URGENCY PROCEDURES**
Report of the Town Clerk.
For Information
(Pages 79 - 86)
17. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
18. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**
19. **EXCLUSION OF THE PUBLIC**
MOTION - That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of Schedule 12A of the Local Government Act.
For Decision

Part 2 - Non-Public Agenda

20. **NON-PUBLIC MINUTES OF THE PREVIOUS MEETING**
To agree the non-public minutes of the meeting held on 20 September 2016.
For Decision
(Pages 87 - 92)
21. **OUTSTANDING ACTIONS FROM NON-PUBLIC MINUTES OF PREVIOUS MEETINGS**
Report of the Town Clerk.
For Information
(Pages 93 - 94)
22. **REPORT OF THE WORK OF THE SUB-COMMITTEES - NON-PUBLIC ISSUES**
Report of the Town Clerk.
For Information
(Pages 95 - 98)
23. **DRAFT NON-PUBLIC MINUTES OF SUB-COMMITTEES**
To note the draft non-public minutes of the following Sub-Committee meetings:
For Information
- a) Draft non-public minutes of the Corporate Asset Sub-Committee held on 23 September 2016 (Pages 99 - 104)
- b) Draft non-public minutes of the Information Technology Sub-Committee held on 30 September 2016 (Pages 105 - 108)
24. **NON-PUBLIC APPENDIX - LONDON COLLECTIVE INVESTMENT VEHICLE (CIV) - ADMISSION TO THE LOCAL GOVERNMENT PENSION SCHEME WITH THE CITY OF LONDON CORPORATION**
Non-public appendix to the joint report of the Chamberlain and Comptroller and City Solicitor.
For Information
(Pages 109 - 110)
25. **IT DIVISION BUDGET**
Report of the Chamberlain.
For Decision
(Pages 111 - 118)
26. **INSURANCE (DECEMBER PROGRAMME): PROCUREMENT STAGE 3 (TENDER RESULTS) REPORT**
Report of the Chamberlain.
For Decision
(Pages 119 - 130)
27. **BARBICAN MARKETING MEDIA AGENCY - PROCUREMENT STAGE 1 REPORT**
Report of the Chamberlain.
For Decision
(Pages 131 - 134)

28. **FORMER COMMERCIAL TENANT - RENT ARREARS**
Joint report of the City Surveyor and Comptroller and City Solicitor.
For Information
(Pages 135 - 136)
29. **REPORT OF NON-URGENT WAIVERS OF £50K AND ABOVE, GRANTED SINCE THE LAST FINANCE COMMITTEE MEETING**
Report of the Chamberlain.
For Information
(Pages 137 - 140)
30. **NON-PUBLIC DECISIONS TAKEN UNDER DELEGATED AUTHORITY AND URGENCY PROCEDURES**
Report of the Town Clerk.
For Information
(Pages 141 - 142)
31. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**
32. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**

Part 3 - Members Only Agenda

33. **CONFIDENTIAL MINUTES OF THE LAST MEETING**
To agree the confidential minutes of the meeting held on 20 September 2016.
For Decision